

“Risks, Challenges and Opportunities of the Payment Systems in Romania”

Debate organized by New Strategy Center

The development of the - Digital Single Market – is a major objective of the European Union authorities, setting up a frame that facilitates competition and innovation, providing for at the same time security, trust and consumer protection. In this process, the financial services industry plays an essential role.

New Strategy Center has started in September 2015 a series of debates, seminars, meetings setting up a dialogue platform between public and private sector, including identifying solutions in order to support valuable projects. At the same time, these series of events represent an opportunity to assess the risks to National Security that are numerous and have diversified forms, rendered by the rapid technological development and by the general security context.

The debate of Tuesday, 30th of March, shall focus on the structural changes that shape the financial services industry, following the rapid technological developments. This being the case, the banks are increasing their attention to customer experience, to customers that are asking for real time service, mobility, user-friendly approaches, comfort, transparency, but at the same time, safety, security and cost leadership. The traditional business model of a Bank branch has to be revisited. The modern banking branches provide areas of self-service equipments, remote access, electronic signatures, as well as automated internal and external processes.

The dynamic technological evolution generates an accelerated increase of the competition, the appearance of new financial services providers that possess agility and are capable of responding fast to customer demands. The adoption of new technologies requires complex security and risk management criteria in parallel with the efforts of implementing the new European Union regulations.

All these aspects will be approached within the frame of the aforementioned event, organized by New Strategy Center, participants having the opportunity of a valuable exchange of opinions based on a rich institutional and business experience.