

## Bogdan Berneaga – selected CV details

<u>Contact details</u>	Bucharest, Romania Tel RO: + 40 723 279 450 e-mail: <a href="mailto:bogdan.berneaga@me.com">bogdan.berneaga@me.com</a>
<u>Age</u>	43
<u>Nationality</u>	Romania
<u>Profession</u>	Economist
<u>Education</u>	MBA IESE Business School, Barcelona, Spain 1997 – 1999
<u>Languages</u>	English, French, Romanian, Spanish
<u>Membership Of Professional Bodies</u>	Corporate Finance Representative Registered with the Financial Services Authority – London  Romanian Business Club UK
<u>Background</u>	Finance, Legal and Regulatory – Energy and Water Infrastructure Projects

### Professional Experience Record

01/2014 – present	<b>Legal Affairs Advisor – CEZ Wind Farm</b> <b>Financial advisor – the CEZ Wind Farm bank refinancing of a EUR 700m equity investment in the wind farm</b> <b>Director - Ridgeline Industrial</b>
12/2009 – 12/2013	<b>Project Manager – Wind Farm Project CEZ/CWP, Romania</b>  Project management – Managing Director for Continental Wind Project Management (CWPM), the coordinator for the construction of the CEZ Wind Farm in Constanta, Romania, a 600 MW, 1.3bn EUR project, owned by CEZ (the Czech Republic utility) and developed by CWP (the US wind farm developer). The plant is currently 100% operational; CWPM is currently overseeing the still outstanding legal and regulatory affairs.
06/2007 – 08/2009	<b>Developer – Renewable Energy Projects</b>  Development and financial structuring for wind power projects in the US (a 150 MW USD 250 wind farm in Southern California), Jamaica (a 200 MW, 400m USD wind farm) and Romania (a 10 MW, 20m EUR wind farm) for Siroko Power, a renewable energy developer and affiliate of CWP of the USA.
07/2004 – 05/2007	<b>Consultant – Financing and Development of Energy Projects</b>  Financial Advisory and Project Development Services coordinator – Midia Combined Heat and Power Project, Romania, for Rompetrol – 120 MWe and 130 ton/hr process steam for the adjacent refinery, 60,000 GCal p.a. district heating for the nearby town of Navodari, total project cost: USD 60-100m.  Financial Advisory Services – consultant to Black & Veatch International (B&V) - the technical advisor, and Saudi Mining -

the developer, for the Ma'aden Power and Aluminium Smelter Project, Saudi Arabia (2000 MWe, USD 3bn).

Financial Advisory and Project Development Services, director of finance for the project company – the Kahrama Independent Water and Power Project, Arzew, Algeria (320 MWe, 80,000 m<sup>3</sup>/day, USD 455m); owners and developers: Sonatrach, Sonelgaz and B&V.

Financial Advisory Services – consultant to Black & Veatch International (the technical advisor), Tullis Russell Biomass Power Project (wood chips, energy crops), Scotland (50 MWe, USD 75m).

07/2002 – 06/2004

**Project Development Manager, Black & Veatch**

Project development manager, Kahrama IWPP, Algeria – director of finance for the project company, project developer, financial advisory services – the Kahrama project indicated above.

Project development manager, the Mytilineos Power Plant in Volos, Greece, a 400MW, EUR 600m project.

Project Development Manager, MENA Countries – development, financial advisory services for infrastructure projects.

08/2001 – 06/2002

**Consultant**

Consultant to Black & Veatch on project development and structured finance activities for Kahrama IWPP, Algeria - project details indicated above.

Consultant to Black & Veatch and Akwacorp on project development and structured finance activities for the Sharm El Sheikh, Egypt, Desalination Project, a 100 000 m<sup>3</sup>/day, USD 200m project.

Consultant to Black & Veatch and Akwacorp on project development and structured finance activities for the Hamma water desalination project, Algeria, 200 000m<sup>3</sup>/day, USD 170m.

Consultant to Gas Strategies on the modelling of the gas demand in 15 European countries over the next 20 years, with an extensive analysis of the electricity sector effects of natural gas demand.

Consultant to Gas Strategies and Forest Oil on the Romanian natural gas market

02/2000 – 07/2001

**Origination and Project Development – Enron**

Origination, structuring and development of equity and quasi-equity investments in projects, modelling of debt and commodity finance proposals, evaluation of assets in distressed companies in energy and energy related projects in Italy, Spain, UK, Turkey, Romania – power generation, upstream oil & gas, downstream LPG distribution, distillate storage:

Turkey – a USD 20m investment in OPET, the oil distributor;

Turkey – a USD 60 investment in a gas E&P project in the Marmaris region;

Spain – a 100m USD acquisition of oil storage terminals in the eastern part of the country;

Italy – a 20m investment in an LPG distributor in the Cremona region;

UK – a GBP 2m investment in the Octagon coal bed methane gas recovery project;

07/1999 – 02/2000

**Analyst - Azurix, an Enron subsidiary**

Financial modelling of transactions and projects such as acquisitions, concessions and BOTs in the energy and water infrastructure sector in Egypt, Saudi Arabia, Kuwait, Algeria, Spain, Romania.